



Nanoco Technologies Ltd  
Science Centre  
The Heath Business & Technical Park  
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United Kingdom

Dear Shareholder,

As you may be aware from the Company's announcement dated 28 June 2023, certain shareholders led by Mr Tariq Hamoodi have requisitioned a General Meeting. The purpose of this meeting is to seek to remove all of your current directors from the Board and replace them with their own nominees.

Although the Requisitionists only represent 5.02% of the current shares eligible for voting, your vote on this matter is **crucial** to safeguarding the future success of the Company.

The Board is firmly of the view that the changes proposed by Mr Hamoodi are not in the best interests of the Company or its shareholders and **urges all Shareholders to act now by VOTING AGAINST ALL of the Resolutions being proposed at the General Meeting** in order to enable the Company in continuing to deliver value for all its Shareholders:

- Nanoco is at an exciting inflection point, with **the litigation proceeds fully underpinning our transition** from an R&D first mover to a leading producer of next-generation QD materials in the short term
- The Board changes proposed by the Requisitionists in effect would **represent a total change of control of Nanoco with no takeover premium being paid**
- The Board changes proposed by the Requisitionists would result in the new Board **gaining complete control of YOUR CASH** - the net Samsung litigation proceeds of US\$90m - **having spent only a fraction of that to acquire control of the business**
- The Requisitionists' proposals will **destroy the significant potential value** in Nanoco's organic business, risk turning the Company into a highly speculative litigation shell, and will **result in an exodus of key talent** from the business, including Dr Nigel Pickett, the Group's co-founder and Chief Technology Officer
- Mr Hamoodi's **unfounded allegations create a false narrative** that misleads Nanoco shareholders

I would also like to invite you to a presentation we will make via the Investor Meet Company platform in the near future, prior to the General Meeting. The presentation will provide Shareholders with the opportunity to pose questions regarding the contents of this Circular and why Shareholders should **VOTE AGAINST ALL** the Resolutions. Shareholders will be able to submit questions prior to the presentation. Further details regarding the presentation will be provided in due course.

Please find materials relating to the General Meeting, including the Circular, enclosed. These set out in detail why Nanoco believes the points above, and the Board strongly encourages you to take the time to read and consider these materials. Voting instructions



can be found enclosed. Any questions regarding the General Meeting can be submitted via email to [nanocoGM@mhpgroup.com](mailto:nanocoGM@mhpgroup.com).

A handwritten signature in grey ink, appearing to read "CSM".

Yours sincerely,  
Dr Christopher Richards  
Non-executive Chairman

18 July 2023